

**NOTICE OF ELECTION  
TO THE QUALIFIED VOTERS OF  
PIKE COUNTY SCHOOL DISTRICT, GEORGIA**

NOTICE IS HEREBY GIVEN that on the 8th day of November, 2011, a special election will be held at the regular polling places in all the election districts of Pike County School District at which time there will be submitted to the qualified voters of Pike County School District for their determination the question of whether a special sales and use tax for educational purposes of one percent shall be levied, imposed and collected on all sales and uses in Pike County for a period of time not to exceed twenty (20) calendar quarters, beginning with the calendar quarter following the calendar quarter in which the sales and use tax for educational purposes presently in effect expires, and for the purpose of raising not more than \$6,000,000, which shall go to the Pike County School District, for the purpose of paying a portion of the cost of (i) acquiring, constructing and equipping new schools and facilities, (ii) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, (iii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including instructional and administrative computer technology equipment, computer software and safety and security equipment, (iv) expanding and improving existing athletic facilities, (v) acquiring textbooks, e-books and e-book readers for the school system, with maximum cost of the projects described in Items (i) - (v) payable from said tax being \$6,000,000 and for the purpose of (vi) paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax, and (vii) paying expenses incident to accomplishing the foregoing.

The ballots to be used at such referendum shall have written or printed thereon substantially the following:

- Yes      Shall a special one percent sales and use tax for educational purposes be continued in Pike County for a period not to exceed twenty (20) calendar quarters beginning upon expiration of the sales and use tax for educational purposes presently in effect, and for the purpose of raising not more than \$6,000,000 of net proceeds by said tax, which net proceeds shall go to the Pike County School District for the purpose of paying a portion of the cost of (i) acquiring, constructing and equipping new schools and facilities, (ii) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities, (iii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including instructional and administrative computer technology equipment, computer software and safety and security equipment, (iv) expanding and improving existing athletic facilities, (v) acquiring textbooks, e-books and e-book readers for the school system, with the maximum cost of the projects described in Items (i) - (v) payable from said tax being \$6,000,000, and for the purpose of (vi) paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax, and (vii) paying expenses incident to accomplishing the foregoing.
- No

If the imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of Pike County School District in the principal amount of \$4,600,000 for the purposes of the Pike County School District described in items (i) - (v) and (vii) above and for the purpose of payment of a portion of the interest on such debt.

If the imposition of such tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt by the Pike County School District in the aggregate principal amount not to exceed \$4,600,000 for the purposes of the Pike County School District described in Items (i) - (v) and (vii) above and for the purpose of payment of a portion of the interest on such debt. The maximum rate of interest such general obligation debt will bear is not to exceed 7.0% per annum, and the aggregate amount of principal to be paid in each year during the life of such debt will be as follows:

<u>Principal to be Paid</u>	<u>Year</u>
\$850,000	2013
\$900,000	2014
\$925,000	2015
\$950,000	2016
\$975,000	2017

Any brochures, listings or other advertisements issued by the Pike County Board of Education, or by any other person, firm, corporation, or association with the knowledge and consent of the Board of Education, shall be deemed to be a statement of intention of the Board of Education concerning the use of the proceeds of the general obligation debt to be issued in connection with the sales and use tax for educational purposes.

The several places for holding said referendum shall be at the regular and established voting precincts of the election districts of Pike County School District, Georgia, and the polls will be open from 7:00 a.m. to 7:00 p.m. on the date fixed for the referendum. All polling places will be open.

The last day to register to vote in this referendum shall be Oct. 11, 2011, through 5:00 p.m. Mail voter registration applicants must be postmarked on or before Oct. 11, 2011.

**Those residents of Pike County School District qualified to vote at such referendum shall be determined in all respects in accordance with the election laws of the State of Georgia.**

**This notice is given pursuant to a resolution of the Pike County Board of Education adopted on July 19, 2011.**

**This 28th day of July, 2011.**

Legal 430 10/5, 12, 19, 26, 11/2

**Election Superintendent, Pike County**