

CATF – SPLOST COMMITTEE
RECOMMENDATIONS FOR INTERGOVERNMENTAL AGREEMENT
06/04/2009

<u>Proposed revenue for 6 year SPLOST</u>		<u>6,000,000</u>	<u>Pop%</u>
COUNTY FUNDS	4,800,000		80%
Judicial Complex/Courthouse		3,500,000	
Recreation Authority		400,000	
Agribusiness Authority		75,000	
Library		75,000	
Roads		650,000	
Animal Control		150,000	
MUNICIPALITIES FUNDS	1,200,000		20%
Zebulon – G O Debt/Municipal Facility & Services		576,000	48%
Concord – R.F. Strickland Bldg. /Fire Station		192,000	16%
Molena – Water System Improvements/Fire Station		180,000	15%
Williamson – City Hall/Depot Replica		168,000	14%
Meansville – Water System/City Services		84,000	7%

The Committee also recommends that the Pike County Board of Commissioners and the Municipalities at the First meeting in June 2009 to:

- 1) Adopt the Resolution Authorizing Signature of the Intergovernmental Agreement. (Copy Attached).
- 2) Request City Attorney to pursue Bond Counsel for the drafting of the required Intergovernmental Agreement;
 - a) Specifies projects, estimation of cost, and %.
 - b) Excess proceeds will be allocated according to population %.
 - c) Issuance of General Obligation Debt for the principal amount of projected Splost Revenue. (I have a great resolution for the disbursement of funds)

as well as the Resolution calling for the imposition of the SPLOST.

- 3) The county and all municipalities should have the executed the Intergovernmental Agreement prior to or by the first BOC Meeting In July.
- 4) The Resolution for the Imposition of the SPLOST shall be approved by the BOC at the first meeting in July.