

MINUTES FOR THE RECORD

Development Authority of Pike County
8:00 a.m.

Regular Monthly Meeting
November 6, 2024

The Development Authority of Pike County held its regular monthly meeting on November 6, 2024 at 8:00 a.m. at the Pike County Chamber of Commerce office. Vice Chair Bryan Oglesby convened the meeting and the following board members were present: Sonny Gwyn, Joe Walter, David Nix, Briar Johnson, Dee McLeRoy, John Barker, Stewart Esary, Briar Johnson, Shane Williamson as well as Executive Director Kyle Fletcher were present.

The meeting was called to order at 8:00 a.m. by Vice Chairman Oglesby

1. CALL TO ORDER
2. APPROVAL OF AGENDA
Motion/second by members Gwyn/McLeRoy to approve agenda, motion carried 8-0
3. INVITED GUESTS
Sydney Sharpe, Adams and Sharpe
Reshann Adams, Adams and Sharpe
Mark Whitley, Whitley Engineering
4. APPROVAL OF THE MINUTES
A motion/second by Gwyn/McLeRoy to approve the October 2024 minutes. Motion passed unanimously.
5. APPROVAL OF FINANCIALS
 - a. A motion made by Walter/Johnson to approve September 2024 and October 2024 financials.
6. OLD BUSINESS
 - a. Sydney Sharpe, Auditor, reviewed the audit with the board. There was lengthy discussion about "over inflation of assets" and Mrs. Sharpe indicated that government audits carry gas lines and various infrastructure items as assets that don't depreciate. Once the park is full, the DAPC will not carry that on our books.
 - b. Mrs. Fletcher informed the board that the permit has been paid and the tree harvesting should begin next week in the park. Mark Whitley informed the board that there is an issue with Lot 2 and the amount of work/dirt that it would take to level the lot. We will examine that further at our December meeting.
7. NEW BUSINESS
 - a. There was no "new business" to discuss.
8. ADJOURN
Motion/second by to adjourn at 9:05 a.m.; motion carried 8-0.

Bryan Oglesby, Vice Chairman

Kyle Fletcher, Executive Director