MEMORANDUM OF AGREEMENT

This **MEMORANDUM OF AGREEMENT** ("**Agreement**"), dated as of **____________ _______, 2020** is entered into by and between the **DEVELOPMENT AUTHORITY OF PIKE COUNTY** (the "**Authority**"), is a public corporation created pursuant to the Constitution and laws of the State of Georgia, including particularly the Development Authorities Law of the State of Georgia (O.C.G.A Section 36-62-1, *et seq.*) as amended (the **"Act"**), and **MADDEN SOLAR CENTER, LLC**, a Georgia limited liability company (the "**Company**"), each a "**Party**" and collectively the "**Parties**." The **BOARD OF ASSESSORS OF PIKE COUNTY** (the "**Board of Assessors**"), the **TAX COMMISSIONER OF PIKE COUNTY** (the "**Tax Commissioner**") are each executing an Acknowledgment hereof attached to this Agreement in order to acknowledge the agreement of each to the provisions hereof which are applicable to it, but are not considered to be Parties.

RECITALS

A. The Company has submitted a proposal to Georgia Power Company ("GPC"), that the Company's **145 MWAC** solar photovoltaic electrical generation facility be located in the County (the **"Project"**) to be included in GPC's 2021 REDI program.

B. The Project will be sited on approximately 1,050 acres including all on parts of tax parcels 032 012, 031 003 A and 031 004 in Pike County, Georgia (the "County") as more particularly described on <u>Exhibit A</u> (the "**Site**"). The Project consists of personal property and specifically includes the photovoltaic panels, racking systems, inverters, breakers, switches, cabling, power transformers, energy storage facilities, telecommunications equipment and associated materials and equipment which the Company currently plans to install on the Site. <u>The Project does not include the Site's land.</u>

C. The Authority was created for the purpose of developing and promoting the public good and general welfare, industry, agriculture, commerce, natural resources, and vocational training, and to make plans for the coordination of such development, promotion, and expansion within its territorial limits, which area includes the real property identified in this Agreement.

D. The Authority has found and determined and does hereby find and determine that, (i) the Project is located within the area of operation of the Authority and constitutes a "project" as defined in the Act and specifically, but without limitation, that the Project may be financed and acquired by the Authority as a "project" as defined in O.C.G.A. Sec. 36-62-2(6)(N) (and not as a "project" described in any other provision of the Act defining the term "project" or authorizing "projects"); (ii) the Project will be used in a traditional business enterprise conducted for profit and thus meets the Constitutional and statutory definition of trade, commerce or industry, and that the Project will increase or maintain indirect and potentially direct employment in the County, and therefore, without limitation, this Agreement is for a public use or purpose under the Georgia Constitution, and (iii) the economic benefits that will inure to the County, the Authority and the State from the Project and the operation thereof and the taxes to be paid by the Company will be equal to or greater than the benefits to be derived by the Company; therefore, the transactions contemplated hereby do not violate the prohibition in the Georgia Constitution on the payment by public bodies of gratuities to private sector persons or entities, and this Agreement and the Project are authorized by the Act and the Georgia Constitution.

AGREEMENT

NOW THEREFORE, the Parties agree as follows.

1. In order to induce the Company to file with GPC and others, its proposal for the Project to be located in the County, the Parties hereby agree to diligently negotiate in good faith and enter into a definitive agreement, entitled the "Memorandum of Understanding," by and between the Authority and the Company (the "**MOU**").

2. The MOU shall include a schedule of projected additional property tax revenue to the County taxing authorities, including the County and the Pike County School District (the "**District**") and the projected property tax savings to the Company as reflected on <u>Schedule 2</u> attached hereto and incorporated herein by reference.

(a) In such <u>Schedule</u>, "**Normal Percentage**" refers to the percentage of the normal *ad valorem* property taxes that would be payable if legal title to the Project were vested in the Company, instead of the Authority on January 1 of such year. The "**Payment Percentage**" refers to the percentage of the normal, otherwise payable ad valorem property taxes that Company shall pay to the County Tax Commissioner based upon the valuation of Company's interest in the lease of the Project from the Authority to the Company as described in Section 5 of this Agreement. The corresponding "**Savings Percentage**" is 100% (the Normal Percentage) less the Payment Percentage. <u>Schedule 2</u> attached hereto and incorporated herein by reference shows an estimate of the assessed value of the Project, the otherwise payable ad valorem property taxes on the Project, the abatement percentage (which is the reciprocal of the valuation of the Company's interest in the lease based upon an agreed valuation methodology), and the ad valorem taxes which the Company would pay to the County Tax Commissioner for distribution to the County and the School District.

(b) After consulting with the Pike County Board of Education, the political Authority for the District, and the Board of Commissioners of the County, the Authority, the School District and the County have agreed that the terms Normal Percentage, Payment Percentage and Savings Percentage shall apply to the ad valorem property taxes otherwise payable to the County and the School District as provided in (a) above and <u>Schedule 1</u>.

3. Subject to further negotiation, the MOU shall provide (i) for the parties thereto to mutually cooperate with each other in furtherance of the foregoing; (ii) for the parties thereto to mutually negotiate in good faith all transaction documentation related to the foregoing; and (iii) for the Company to be responsible for financing and carrying out of Project. The Authority and the Company, shall be parties to the MOU. The Board of Assessors and the Tax Commissioner shall execute an Acknowledgement thereof in order to each acknowledge its agreement to the provisions of the MOU which are applicable to it.

4. The foregoing and any other provision hereof to the contrary: (i) the MOU and the transaction documents contemplated thereby shall be subject to the approval of the parties to the MOU, by subsequent resolution, and of the legal counsel of each; (ii) the MOU shall provide for

it to become effective upon its being documented in accordance with the foregoing and approved and executed by all of the intended parties thereto, and for its termination under certain circumstances, including if (1) the closing ("**Closing**") of the issuance of the Bonds (defined below) has not occurred by **December 31, 2023**, and (2) the Project has not been put into commercial operation and delivering energy to an interconnecting utility or other user (the "Commercial Operation Date") by **December 31, 2025** (in which case, the lease related to the Bonds, and all property tax savings, shall also terminate); and (iii) the MOU shall contain such other or additional terms and conditions as shall be negotiated by the parties thereto, whether or not mentioned above, including, without limitation, relating to non-violation of laws, compliance with zoning laws, insurance, the permitting, operation and decommissioning of the Project as provided in Section 6, and satisfactory indemnification and protection of the Authority.

5. Notwithstanding any provisions of this Agreement to the contrary, each of the Parties agrees that it shall not renegotiate or attempt to renegotiate the Property Tax Savings Schedule attached as <u>Schedule 1</u> or the Authority's one-time financing fee.

6. The MOU will provide that the Company agrees that upon the end of the economic useful life of the Project, or, if earlier, upon the permanent removal of the Project from service, the Company or its permitted successors and assigns will dismantle, remove, and dispose of the Project in accordance with any applicable governmental laws or regulations, and take such steps as may be reasonably necessary to avoid contamination of the environment by the materials comprising the Project, and, if the Site is not used for another electrical generating facility, restore the Site to the extent necessary to comply with any applicable governmental laws or regulations, including, but not limited to, laws or regulations relating to land use, zoning, revegetation, drainage or environmental conditions applicable to the Project, subject, however, to the rights and obligations of the Company under its lease with the owner of the Site. The Company will provide a surety bond for any decommissioning cost as set forth above. The Company's obligations under this Section shall survive termination of this Agreement, but at Closing shall be superseded by the Closing definitive documents.

7. In order to establish the bond-financed sale-leaseback structure that is necessary for the provision of *ad valorem* property tax savings for the Project, the MOU will provide that the Authority will issue the Authority's revenue bond (the "**Bond**") in the Maximum Principal Amount of **$175 Million** to the Company in exchange for the Project as it then exists. The Bond will be issued as a draw-down bond such that the principal amount thereof may be increased as the Company's investment in the Project increases, to the extent allowed by the MOU. The Authority will lease the Project back to the Company and will grant to the Company the option to purchase the Project for nominal consideration once the Bond has been repaid (which can be accomplished by the Company's surrendering the Bond to the Authority for cancellation). The term of the lease will equal the length of the term of the Bond, and the rental payments under the lease will be the sole source of payment for amounts payable to the holder of the Bond. Any excess proceeds received by the Authority on the sale of the Bond in excess of the cost of the Project will be applied to reduce the rental payments under the lease. In connection with the financing of the Project, including construction and permanent financing, the Authority shall, if requested by the Company, grant a lien and security title to the third parties providing such financing and subordinate to their interest; provided, however, such grant shall be non-recourse to the Authority, and the related documentation must be satisfactory to the Authority and its counsel. In the event of damage,

destruction or condemnation of the Project, the proceeds from any insurance payments or condemnation awards in excess of the total unpaid rental payments under the lease will accrue to the benefit of the Company.

8. The MOU shall require the Company to indemnify the Authority and its directors, members, officers, employees and agents, and the County, its commissioners, officers, employees and agents, against, and hold all and each of them harmless from, any and all liabilities incurred in connection with the acquisition, construction, installation, equipping, use and/or operation of the Project and the issuance of the Bond. Such indemnification provisions must be satisfactory to the Authority and the County, and their respective counsel. Without limitation, the obligation of the Authority with respect to the payment of the Bond will be a limited obligation, payable solely from the lease payments from the Company, and the Bond shall not in any manner be a general obligation of the Authority nor the County. Neither the Authority, the County, the State of Georgia, nor any other public or governmental entity shall have any liability or obligation whatsoever for the repayment of such bonded indebtedness in any manner.

9. Seyfarth Shaw LLP, Atlanta, Georgia shall act as Bond Counsel to the Authority in connection with this Agreement and the issuance of the Bond, and shall represent the Authority in connection with this Agreement, the Closing of the Bonds and the Project. The Company's Counsel shall be Arnall Golden Gregory, Atlanta, Georgia.

10. Provision of the property tax savings contemplated herein is conditional upon the successful judicial validation of the Bond and the MOU. The property tax savings contemplated in this Agreement is contingent, any provision hereof to the contrary notwithstanding, on the closing of the issuance of the Bond and there being no intervening change in law that would preclude property tax savings in connection with a bond-financed sale-leaseback, structure; i.e., "bond for title."

11. The MOU will require that the Company install the Project on the Site which has rated generation capacity of at least **50 MWAC** on or before **December 31, 2025** (the "Minimum Project"). If the Minimum Project has not been achieved on or before on or before **December 31, 2025**, the Company shall not be entitled to any property tax savings for the calendar years thereafter.

12. Prior to commencement of construction of the Project, the Company shall have the right to terminate this Agreement, and to terminate the MOU, without any further liability except as may be expressly provided herein or therein, effective immediately upon giving written notice thereof to the Authority. This Agreement shall automatically expire and terminate at 5:00 o'clock p.m., Pike County, Georgia, time on **June 30, 2021**, if, by then, the Company and the Authority have not agreed to and entered into the MOU.

13. Based on the inducement described in Section 1, in the event that the Company determines in its sole discretion to proceed with construction of the Project, the Company agrees to locate the Project in the County.

14. All rights and benefits of the Company under this Agreement may be transferred and assigned by the Company without limitation to an Affiliate of the Company or to an Exempt

Assignee (defined below). Transfers of membership interests in the Company shall not require consent of the Authority. Other transfers and assignments may be made, provided that, prior thereto, the Authority has determined by resolution that the proposed assignee is reasonably satisfactory to the Authority. Without limitation, such approval may be withheld on the ground of apparent financial incapacity of the assignee to carry out the Project. "Affiliate" means any person or entity that directly or indirectly through one or more intermediaries, controls, is controlled by or is under common control with a specified person or entity, or any person or entity that is a successor in interest to all or substantially all of the assets or ownership interests of the Company whether by way of a merger, consolidation, sale of assets or ownership interests, change of control or similar transaction. "Exempt Assignee" is an entity to which an "Exempt Assignment" applies as defined in the MOU or the Closing definitive documents.

15. No official, member, manager, director, officer, agent, or employee of the Company shall have any personal liability under or relating to this Agreement.

16. No official, member, manager, director, officer, agent, or employee of the Authority shall have any personal liability under or relating to this Agreement.

17. The reasonable and actually incurred costs and expenses of the Authority related to the transaction contemplated hereby, including legal fees, shall be paid by the Company. In furtherance of the foregoing, the fees and expenses of Authority's Counsel, Bond Counsel and the Company's Counsel, and the Authority's financing fee for the issuance of the Bonds, shall be paid by the Company. The Authority's one-time financing fee shall be **1/8th of 1% of the Maximum Principal Amount** payable upon the issuance of the Bond. The Company shall pay no other fees to the Authority.

18. Upon all Parties entering into the MOU, the Company's obligations under this Agreement shall be superseded by the MOU.

19. All notices under this Agreement shall be in writing, as follows.

(a) If to the Authority:

Development Authority of Pike County
P.O. Box 555
416 Thomaston Street
Zebulon, GA 30295
Attn: Executive Director
Phone: 678-588-4132
Email: gblakeney@pikecoga.com

With a copy to:

Seyfarth Shaw LLP
1075 Peachtree Street NE
Suite 2500
Atlanta, GA 30309
Attn.: Kevin T. Brown
Phone: 404-885-6768
Email: kbrown@seyfarth.com

(b) If to the Company:

Madden Solar Center, LLC
321 E Main Street, Suite 300
Charlottesville, Virginia 22902
Attn: Mr. Ryan Gilchrist, Director of Development
Phone: 434-202-5096
Email: rygil@orsted.com

With a copy to:

Orsted Onshore North America, LLC
c/o General Counsel
401 N. Michigan Avenue, Suite 501
Chicago, IL 60611
E-Mail: legal@lincolnclean.com

With a copy to:

Arnall Golden Gregory LLP
171 17th Street NW, Suite 2100
Atlanta, Georgia 30363
Attn: John Gornall, Esq. and Andrew Schutt, Esq.
John.Gornall@agg.com; 404-873-8650
Andrew.Schutt@agg.com; 404-873-8778

(c) If to the Board of Assessors:

Pike County Board of Tax Assessors
P.O. Box 377
Zebulon, GA 30295
Attn.: Greg Hobbs, Chief Appraiser
Phone: 770-567-2002
E-Mail: ghobbs@pikecoga.com

(d) If to the Tax Commission:

Pike County Tax Commissioner
79 Jackson Street
Zebulon, GA 30295
Attn: Donna M. Chapman, Tax Commissioner
Phone: 770-567-2001
Email:________________________

20. Other provisions:

(a) This Agreement shall be construed in accordance with and governed by the laws of the State of Georgia.

(b) Counterparts of this Agreement may be executed and collectively shall have the same force and effect as a fully executed original. Signatures in pdf documents shall have the same effect as original signatures.

(c) This Agreement constitutes the entire agreement of the Parties concerning its subject matter, and supersedes any prior agreements written or oral.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Parties have executed and delivered this Memorandum of Agreement as of the date first above written.

Authority:

PIKE COUNTY DEVELOPMENT AUTHORITY

By:__________________________________

Chairman

ATTEST:

____

Secretary

[SEAL]

[Authority's signature page to Memorandum of Agreement]

Company:

MADDEN SOLAR CENTER, LLC

By: ________________________________

Name: ______________________________

Title: Authorized Signatory

[Company's Signature page to Memorandum of Agreement]

ACKNOWLEDGED

The undersigned acknowledges this MOA and agrees to the provisions hereof that are applicable to it.

BOARD OF TAX ASSESSORS OF PIKE COUNTY

By:________________________________

Name: ______________________________

CHAIRMAN

[Board of Tax Assessors' Signature page to Memorandum of Agreement]

ACKNOWLEDGED

The undersigned acknowledges this MOA and agrees to the provisions hereof that are applicable to it.

TAX COMMISSIONER OF PIKE COUNTY

By:________________________________

Name: ______________________________

[Tax Commissioner's Signature page to Memorandum of Agreement]

EXHIBIT A

Legal Description for Pike County, Georgia

Tax parcels 032 012, 031 003 A and 031 004

SCHEDULE 1

Property Tax Savings Schedule for County,

Economic Development and School District Property Taxes

Year	Normal Percentage	Payment Percentage	Savings Percentage
1	100%	0%	100%
2	100%	25%	75%
3	100%	25%	75%
4	100%	25%	75%
5	100%	25%	75%
6	100%	25%	75%
7	100%	25%	75%
8	100%	25%	75%
9	100%	25%	75%
10	100%	25%	75%
11	100%	25%	75%
12	100%	25%	75%
13	100%	25%	75%
14	100%	25%	75%
15	100%	25%	75%
16 and thereafter	100%	100%	0%

* “**Year 1**” shall be the earlier of (a) the first calendar year after commencement of commercial operations at the Site, or (b) **2025**. There shall be no property taxes or payments in lieu of taxes for tax years after the closing of the issuance of the Bonds, but prior to Year 1; i.e., the Project’s construction period.

SCHEDULE 2

Estimate of the depreciated value of the Project, the otherwise payable ad valorem property taxes on the Project, the abatement percent, and the estimated total of the payments of taxes on the interest of the Company in the Lease by the Company to the School District and to County.

Orsted

Owner	Orsted Onshore	**MW_{AC}**	145		
Project Nam	Madden Solar Center	**Est. COD**	2023		
Life of Proj	45 Years	**Project Bud**	**$**	**165,498,261**	
City	*Outside City Limits*				
County	Pike	**Acres**	1,670		
State	Georgia	**Land Value**	**$**	**3,407,661**	

Millage Rate	
County M&O	1.4262%
School M&O	1.8665%
School Bond	0.1602%
Total Tax Rate	**3.4529%**
Annual Growth Rat	2%

				Business Personal Property			**Land**			**Total**
Taxable Year	**Year Tax Due**	**Comp Factor**	**Asmt Ratio**	**Taxable Cost**	**Assessed Value**	**Taxes**	**Taxable Cost**	**Assessed Value**	**Taxes**	**Taxes**
1	2023	0.95	40%	$ 165,498,261	$ 62,889,339	$ 2,171,506	$ 3,407,661	$ 1,390,326	$ 48,007	$ 2,219,513
2	2024	0.91	40%	$ 165,498,261	$ 60,241,367	$ 2,080,074	$ 3,407,661	$ 1,418,132	$ 48,967	$ 2,129,041
3	2025	0.87	40%	$ 165,498,261	$ 57,593,395	$ 1,988,642	$ 3,407,661	$ 1,446,495	$ 49,946	$ 2,038,588
4	2026	0.82	40%	$ 165,498,261	$ 54,283,430	$ 1,874,353	$ 3,407,661	$ 1,475,425	$ 50,945	$ 1,925,297
5	2027	0.79	40%	$ 165,498,261	$ 52,297,450	$ 1,805,779	$ 3,407,661	$ 1,504,933	$ 51,964	$ 1,857,743
6	2028	0.75	40%	$ 165,498,261	$ 49,649,478	$ 1,714,347	$ 3,407,661	$ 1,535,032	$ 53,003	$ 1,767,350
7	2029	0.70	40%	$ 165,498,261	$ 46,339,513	$ 1,600,057	$ 3,407,661	$ 1,565,733	$ 54,063	$ 1,654,120
8	2030	0.63	40%	$ 165,498,261	$ 41,705,562	$ 1,440,051	$ 3,407,661	$ 1,597,047	$ 55,144	$ 1,495,196
9	2031	0.57	40%	$ 165,498,261	$ 37,733,604	$ 1,302,904	$ 3,407,661	$ 1,628,988	$ 56,247	$ 1,359,151
10	2032	0.52	40%	$ 165,498,261	$ 34,423,638	$ 1,188,614	$ 3,407,661	$ 1,661,568	$ 57,372	$ 1,245,986
11	2033	0.47	40%	$ 165,498,261	$ 31,113,673	$ 1,074,324	$ 3,407,661	$ 1,694,799	$ 58,520	$ 1,132,844
12	2034	0.41	40%	$ 165,498,261	$ 27,141,715	$ 937,176	$ 3,407,661	$ 1,728,695	$ 59,690	$ 996,866
13	2035	0.35	40%	$ 165,498,261	$ 23,169,757	$ 800,029	$ 3,407,661	$ 1,763,269	$ 60,884	$ 860,912
14	2036	0.31	40%	$ 165,498,261	$ 20,521,784	$ 708,597	$ 3,407,661	$ 1,798,535	$ 62,102	$ 770,698
15	2037	0.29	40%	$ 165,498,261	$ 19,197,798	$ 662,881	$ 3,407,661	$ 1,834,505	$ 63,344	$ 726,224
16	2038	0.28	40%	$ 165,498,261	$ 18,535,805	$ 640,023	$ 3,407,661	$ 1,871,195	$ 64,611	$ 704,633
17	2039	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 1,908,619	$ 65,903	$ 523,062
18	2040	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 1,946,792	$ 67,221	$ 524,380
19	2041	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 1,985,727	$ 68,565	$ 525,724
20	2042	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,025,442	$ 69,936	$ 527,096
21	2043	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,065,951	$ 71,335	$ 528,494
22	2044	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,107,270	$ 72,762	$ 529,921
23	2045	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,149,415	$ 74,217	$ 531,376
24	2046	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,192,404	$ 75,702	$ 532,861
25	2047	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,236,252	$ 77,216	$ 534,375
26	2048	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,280,977	$ 78,760	$ 535,919
27	2049	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,326,596	$ 80,335	$ 537,494
28	2050	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,373,128	$ 81,942	$ 539,101
29	2051	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,420,591	$ 83,581	$ 540,740
30	2052	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,469,002	$ 85,252	$ 542,411
31	2053	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,518,383	$ 86,957	$ 544,116
32	2054	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,568,750	$ 88,696	$ 545,856
33	2055	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,620,125	$ 90,470	$ 547,629

Abatement	**After Abatement Amount**
100%	$ 48,007
75%	$ 568,985
75%	$ 547,107
75%	$ 519,533
75%	$ 503,409
75%	$ 481,590
75%	$ 454,077
75%	$ 415,157
75%	$ 381,973
75%	$ 354,526
75%	$ 327,101
75%	$ 293,984
75%	$ 260,891
75%	$ 239,251
75%	$ 229,064
0%	$ 704,633
0%	$ 523,062
0%	$ 524,380
0%	$ 525,724
0%	$ 527,096
0%	$ 528,494
0%	$ 529,921
0%	$ 531,376
0%	$ 532,861
0%	$ 534,375
0%	$ 535,919
0%	$ 537,494
0%	$ 539,101
0%	$ 540,740
0%	$ 542,411
0%	$ 544,116
0%	$ 545,856
0%	$ 547,629

Orsted

Owner	Orsted Onshore	**MW_{AC}**	145		**Millage Rate**		
Project Nam	Madden Solar Center	**Est. COD**	2023		County M&O	1.4262%	
Life of Proj	45 Years	**Project Bud**	$	**165,498,261**	School M&O	1.8665%	
City	*Outside City Limits*				School Bond	0.1602%	
County	Pike	**Acres**	1,670		**Total Tax Rate**	**3.4529%**	
State	Georgia	**Land Value**	$	**3,407,661**			
					Annual Growth Rat		2%

34	2056	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,672,528	$ 92,280	$ 549,439	0%	$ 549,439
35	2057	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,725,978	$ 94,125	$ 551,284	0%	$ 551,284
36	2058	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,780,498	$ 96,008	$ 553,167	0%	$ 553,167
37	2059	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,836,108	$ 97,928	$ 555,087	0%	$ 555,087
38	2060	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,892,830	$ 99,887	$ 557,046	0%	$ 557,046
39	2061	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 2,950,687	$ 101,884	$ 559,043	0%	$ 559,043
40	2062	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 3,009,700	$ 103,922	$ 561,081	0%	$ 561,081
41	2063	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 3,069,894	$ 106,000	$ 563,160	0%	$ 563,160
42	2064	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 3,131,292	$ 108,120	$ 565,280	0%	$ 565,280
43	2065	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 3,193,918	$ 110,283	$ 567,442	0%	$ 567,442
44	2066	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 3,257,796	$ 112,488	$ 569,648	0%	$ 569,648
45	2067	0.20	40%	$ 165,498,261	$ 13,239,861	$ 457,159	$ 3,407,661	$ 3,322,952	$ 114,738	$ 571,897	0%	$ 571,897
						$ 35,246,971			**$ 3,451,321**	**$ 38,698,292**		**$ 22,143,416**