

PIKE COUNTY BOARD OF COMMISSIONERS
FY 2025-2026 BUDGET

Total Budgeted County Property Tax Revenue\$10,649,035

Out of Balance

- At Rollback Rate of 8.944 (\$2,023,685)
*This is a decrease of 0.695 mills below the current rate.
- At Non-Rollback Rate of 9.639 (\$1,355,416)
*This is no change to the current rate.
- At Millage Rate of 11.064 \$0.00
*This is an increase of 1.425 mills above the current rate.

Potential Increases to Budgeted Revenues:

- 1.0 mill is equal to (+\$961,538)
- Sale of Public Works Paving Equipment (+500,000)

Potential Decreases to Budgeted Expenditures:

- Cut contingency (-\$100,000)
- Cut Public Works – M&R Roads (-\$260,000)
- Implementation of Hiring Freeze – Salary and Benefits (-\$614,000)
- Cut Sheriff Patrol Car Request from 4 to 1 (-\$180,357)

General Property Taxes – Rollback Rate Chart:

	\$ 8,600,000	Current Property Taxes
Divided by:	8.944	Estimated Rollback Rate
	\$ 961,538	per mil
Non-Rollback Rate	9.639	- \$ 9,268,269
Increase by:		
+ 0.5	10.139	- \$ 9,749,038
+1.0	10.639	- \$ 10,229,808
+1.25	10.889	- \$ 10,470,192
+1.425	11.064	- \$ 10,649,035

Budget Options – Any Combination (See Attached):

Possible Additional Revenue Sources:

- Sale of Public Works Paving Equipment \$500,000

Proposed Expenditure Cuts:

- Cut contingency (\$100,000)
- Cut Public Works – M&R Roads (\$250,000)
- Hiring Freeze – Salary and Benefits (\$614,000)
- Further Cut Sheriff Patrol Cars Request from 4 to (2) (\$120,238)

Use of Fund Balance: (*Our policy states that we should maintain 3 months of annual General Fund expenditures. Approximately **\$4,260,735** currently.)

- Estimated Actual Use of Fund Balance at 06/30/2025 \$350,000
- **Estimated Unrestricted Fund Balance at 06/30/2025 \$3,910,735**

PIKE COUNTY BOARD OF COMMISSIONERS

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OPTION #1 – Non-Rollback Rate of 9.639 (Millage Rate increases to 11.064)

Out of Balance \$1,355,416

Additional Revenue:

- 1.425 millage increase to 11.064 (\$1,355,416)

Balanced \$0

PIKE COUNTY BOARD OF COMMISSIONERS

FY 2025-2026 BUDGET

OPTION #2 – Estimated Rollback Rate of 8.944

Out of Balance \$2,023,685

Additional Revenue:

- Sale of Public Works Paving Equipment (\$500,000)

Expenditure Cuts:

- Cut contingency (\$100,000 to \$0) (\$100,000)
- Cut Public Works – M&R Roads (\$710,000 to \$450,000) (\$260,000)
- Hiring Freeze – Salary and Benefits (\$614,000)
- Further Cut Sheriff Patrol Car Request from 4 to 1 (\$180,357)
- Use of Unrestricted Fund Balance (\$369,328)

Balanced \$0

PIKE COUNTY BOARD OF COMMISSIONERS

FY 2025-2026 BUDGET

OPTION #3 – Non-Rollback Rate of 9.639

Out of Balance \$1,355,416

Additional Revenue:

- Sale of Public Works Paving Equipment (\$500,000)

Expenditure Cuts:

- Cut contingency (\$100,000 to \$25,000) (\$75,000)
- Cut Public Works – M&R Roads (\$710,000 to \$450,000) (\$260,000)
- Hiring Freeze – Salary and Benefits (\$520,416)

Balanced \$0

PIKE COUNTY BOARD OF COMMISSIONERS

FY 2025-2026 BUDGET

OPTION #4 – Non-Rollback Rate of 9.639 (Millage Rate increases to 10.139)

Out of Balance \$1,355,416

Additional Revenue:

- 0.500 millage increase to 10.139 (\$480,769)
- Sale of Public Works Paving Equipment (\$500,000)

Expenditure Cuts:

- Partial Year Hiring Freeze – Salary and Benefits (\$374,647)

Balanced \$0

PIKE COUNTY BOARD OF COMMISSIONERS

FY 2025-2026 BUDGET

OPTION #5 – Non-Rollback Rate of 9.639 (Millage Rate increases to 10.639)

Out of Balance \$1,355,416

Additional Revenue:

- 1.000 millage increase to 10.639 (\$961,539)
- Sale of Public Works Paving Equipment (\$500,000)

Expenditure Cuts:

Increase in Fund Balance \$106,123

PIKE COUNTY BOARD OF COMMISSIONERS

FY 2025-2026 BUDGET

OPTION #6 – Non-Rollback Rate of 9.639 (Millage Rate increases to 10.529)

Out of Balance \$1,355,416

Additional Revenue:

- 0.890 millage increase to 10.529 (\$855,416)
- Sale of Public Works Paving Equipment (\$500,000)

Expenditure Cuts:

Balanced \$0