

NOTICE OF ELECTION TO THE QUALIFIED VOTERS OF PIKE COUNTY SCHOOL DISTRICT, GEORGIA

NOTICE is hereby given that on November 3, 2015, an election will be held in all the election districts of Pike County School District, at which time there will be submitted to the qualified voters of Pike County School District for their determination the question of whether or not General Obligation School Bonds shall be issued by Pike County School District in a principal amount not to exceed \$7,450,000 (the "Bonds" or the "School Bonds") for the purpose of providing funds to pay or to be applied toward the cost of (i) adding to, renovating, repairing, improving, and equipping existing school buildings, school system facilities and athletic facilities, including renovation of an existing building for a 9th grade academy, renovation of the existing stadium at Pike County High School, construction of a new track at Pike County High School, renovation of the tennis courts at Pike County High School, construction of a softball field at Pike County Middle School, and paving of school campus driveways and parking lots; (ii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system; (iii) acquiring school buses and transportation equipment; and (iv) paying expenses incident to accomplishing the foregoing, all of which may entail expenditures in excess of \$7,450,000. Said Bonds, if so authorized, shall be dated as of the date of their issuance, shall be in the form of fully registered bonds without coupons, shall be transferable to subsequent owners as therein provided, shall bear interest from date payable semi-annually at such rate or rates not exceeding 5.5% per annum in any year, and the principal to mature in the years and in the amounts not to exceed as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
2017	\$500,000	2024	\$580,000
2018	505,000	2025	595,000
2019	515,000	2026	615,000
2020	525,000	2027	635,000
2021	535,000	2028	655,000
2022	550,000	2029	675,000
2023	565,000		

The Bonds may be made subject to redemption prior to their respective maturities upon the terms and conditions to be determined by the Pike County Board of Education (the "Board").

The principal of and interest on the Bonds shall be payable in lawful money of the United States of America at a bank or banks to be designated later.

Any brochures, listings or other advertisements issued by the Board or any other person or entity with the Board's knowledge and consent shall be deemed to be a statement of intention of the Board concerning the use of the proceeds of the Bonds.

Voters desiring to vote for the issuance of said School Bonds for the aforesaid purpose shall do so by voting "YES," and voters desiring to vote against the issuance of said School Bonds for such purpose shall do so by voting "NO" as to the question propounded, to-wit: "Shall there be authorized to be issued not exceeding \$7,450,000 of Pike County School District (Georgia) General Obligation School Bonds?"

The several places for holding said election shall be in the regular and established election districts of Pike County School District, Georgia, and the polls will be open from 7:00 a.m. to 7:00 p.m. on November 3, 2015.

The last day to register to vote in this referendum shall be October 5, 2015, through 5:00 p.m. Mail voter registration applications must be postmarked on or before October 5, 2015.

Those qualified to vote in said election shall be determined in all respects in accordance and in conformity with the laws of the State of Georgia.

This notice is given pursuant to a resolution of the Board adopted on July 14, 2015.

/s/Lynn S. Brandenburg
Election Superintendent